



UNIQUE HOTEL & RESORTS LIMITED

Unique Hotel & Resorts Limited

(Owner of The Westin Dhaka)

Registered Office: Plot No. 1, CWN (B), Road No. 45, Gulshan -2, Dhaka-1212, Bangladesh

Corporate Office: Borak Mehnur, 51/B, Kemal Ataturk Avenue, Banani, Dhaka-1213, Bangladesh

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Intimation on the 1st closure of the SPA and credit of the consideration value in the company's account

This is for information of all concerned and hon'ble shareholders of Unique Hotel & Resorts Limited that reference to the earlier PSI communicated on 15 April 2021 regarding the execution of agreement with NEBRAS POWER INVESTMENT MANAGEMENT BV on sale of 14,641 (Fourteen Thousand Six Hundred and Forty-One) number of ordinary shares (Face value of the share is Tk.10 per share and the total value of Tk.146,410) which is 11.76% of its paid-up shares of Unique Meghnaghat Power Limited (A subsidiary Company of UHRL) to Nebras Power Investment Management B.V in consideration of total USD 24,068,800.00 as a premium to be executed by four closing (1st, 2nd, 3rd and 4th closing) phase by phase subject to the satisfaction of the CPs as per agreement.

As such, pursuant to the Schedule 1 of the SPA agreement, the company has completed the CPs of the first closing and subsequently, Nebras Power Investment Management B.V has remitted the **First closing money of USD9,699,188.88** net to the bank account of Unique Hotel & Resorts Limited as consideration value (face value + premium) and the remaining value will be received by 2nd, 3rd & 4th closing phase by phase upon satisfaction of the CPs as per agreement.

Dated: Banani, Dhaka;
March 06, 2022

By Order of the Board
Sd/-
Md. Sharif Hasan LL.B, FCS
Company Secretary