



UNIQUE HOTEL & RESORTS PLC

Registered Office : Plot # 01, CWN (B), Road # 45, Gulshan-2, Dhaka-1212.

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2nd QUARTER FINANCIAL STATEMENTS (UN-AUDITED) FOR THE PERIOD ENDED 31 DECEMBER-2022

Pursuant to the Clause 17(2) of Dhaka & Chittagong Stock Exchange (Listing) Regulations, 2015 dated 30 June 2015. We are pleased to present the 2nd Quarter (un-audited) Financial Statements as at and for the Period ended 31 December, 2022.

Statement of Financial Position As at 31 December 2022			
	Notes	Amount in Taka	
		31 December 2022	30 June 2022
ASSETS			
Non-current Assets			
Property, plant and equipment, net	5	31,423,952,947	31,272,936,411
Construction work in progress	6	20,171,789,710	20,284,756,275
Fixed deposit receipts	12	8,516,536,550	8,212,999,062
Investment in Joint Venture	8.02	124,235,876	132,971,754
Investment in unquoted shares	8.03	2,516,474,367	2,522,254,465
Investment in Associate	8.04	87,737,000	112,737,000
		7,179,444	7,217,855
Current Assets			
Inventories	7	9,431,890,441	8,588,815,701
Investment in quoted share	8.01	112,486,007	74,876,027
Accounts receivable	9	327,678,199	179,302,697
Other receivables	10	218,288,483	177,172,414
Advances, deposits and prepayments	11	16,925,570	12,714,372
Fixed deposit receipts	12	7,051,147,795	5,971,021,193
Cash and cash equivalents	13	1,363,476,433	1,224,530,859
		341,887,954	949,198,139
TOTAL ASSETS		40,855,843,388	39,861,752,112
EQUITY AND LIABILITIES			
Shareholders' Equity			
Share capital	14	24,963,397,437	24,945,740,188
Share premium	15	2,944,000,000	2,944,000,000
Revaluation reserve	16	6,181,931,836	6,181,931,836
Retained earnings		10,365,597,460	10,412,304,207
		5,471,868,141	5,407,504,145
Non-current Liabilities			
Term loan- non-current portion	17	7,353,064,248	7,000,178,928
Deferred tax liability	18	5,089,503,269	4,742,784,326
		2,263,560,979	2,257,394,602
Current Liabilities			
Term loan- current portion	17	8,539,381,703	7,915,832,996
Short term loans	19	819,015,915	503,227,018
Due to operator and its affiliates	20	2,438,038,818	2,772,496,174
Accounts payable	21	219,617,116	267,282,288
Undistributed/unclaimed dividend	22	123,111,669	88,801,243
Liabilities to intercompanies	23	444,654,223	3,170,269
Other accruals and payables	24	2,652,827,482	2,656,995,061
		1,842,116,480	1,623,860,943
TOTAL EQUITY AND LIABILITIES		40,855,843,388	39,861,752,112
Net Asset Value (NAV) per share	36.01	84.79	84.73

Statement of Cash Flows For the period from 01 July 2022 to 31 December 2022			
	Notes	Amount in Taka	
		01 July 2022 to 31 December 2022	01 July 2021 to 31 December 2021
Cash flows from operating activities			
Collections from turnover and other sources		1,579,865,553	693,386,018
Payment for operating costs and other expenses		(841,036,285)	(545,371,234)
Income tax paid during the period		(78,482,842)	(8,696,667)
Net cash from operating activities (A)	36.04	660,346,426	139,318,117
Cash flows from investing activities			
Purchase of property, plant and equipment		(23,396,265)	(28,774,477)
Disposal of property, plant and equipment		-	1,802,708
Increase in construction work in progress		(301,378,131)	(573,775,675)
Increase in investment and construction advances		(1,003,299,050)	(35,254,926)
Gains/ (loss) on investment in shares		(51,079)	(645,557)
Dividend received during the period		2,661,321	1,922,977
Increase in payment to UMPL		-	(180,000,000)
Increase in investment in land and SEZL		(8,090,000)	(10,894,746)
Increase in fixed deposit receipts		(138,945,574)	(66,421,592)
Net cash used in investing activities (B)		(1,472,498,778)	(892,041,290)
Cash flows from financing activities			
Increase in term loan		346,718,943	675,723,730
Increase/(Decrease) in short term financing		(30,801,707)	82,131,648
Interest paid during the period		(110,886,784)	(51,115,986)
Dividend paid during the period		(116,046)	(11,269,901)
Net Cash provided by/(used in) financing activities (C)		204,914,407	695,469,491
Net cash inflow/(outflow) for the year (A+B+C)		(607,237,946)	(57,253,682)
Add: Cash and cash equivalents at the beginning of the period		949,198,139	163,174,048
Foreign currency translation difference		(72,239)	(115,771)
Cash and cash equivalents at the end of the period		341,887,954	105,804,595
Operating cash inflow/(outflow) per share	36.03	2.24	0.47

Statement of Profit or Loss and Other Comprehensive Income For the period from 01 July 2022 to 31 December 2022					
	Notes	Amount in Taka		Amount in Taka	
		01 July 2022 to 31 December 2022	01 July 2021 to 31 December 2021	01 October 2022 to 31 December 2022	01 October 2021 to 31 December 2021
Revenue	25	1,411,078,350	599,840,456	751,798,725	401,279,631
Cost of sales	26	(352,871,953)	(154,972,965)	(190,459,074)	(95,574,215)
Gross profit		1,058,206,397	444,867,491	561,339,651	305,705,416
Administrative and other general expenses	27	(399,395,699)	(262,700,896)	(203,447,038)	(172,685,511)
Operating profit		658,810,698	182,166,595	357,892,613	133,019,905
Corporate office expenses	28	(180,052,527)	(149,647,264)	(93,347,233)	(76,559,780)
Other income	29	184,190,827	113,959,911	95,131,085	83,586,726
Other expenses	30	(62,574,285)	(24,385,081)	(34,798,161)	(13,430,068)
Gain/(loss) on investment in quoted shares	31	99,154,780	17,024,557	108,390,396	(18,369,588)
Interest income	32	32,512,727	21,032,634	19,572,081	11,757,228
Interest expenses	32	(110,886,783)	(51,115,986)	(53,320,083)	(23,923,443)
Impairment of financial asset	12	(8,735,878)	-	(4,367,940)	-
Provision for bad & doubtful debts	33	(690,972)	4,372,557	(299,463)	4,372,557
Profit/(loss) before WPPF, Sheraton profit share and tax		611,728,585	113,407,924	394,853,295	100,453,537
Provision for WPPF	24.04	(29,129,933)	(6,865,939)	(18,802,538)	(6,111,018)
Profit/(loss) before Sheraton profit share and tax		582,598,652	106,541,929	376,050,757	94,342,520
Share of net profit/loss before tax of Sheraton Dhaka	34	(7,965,669)	30,777,968	(14,334,904)	27,877,830
Profit/(loss) before tax of UHRL		574,632,983	137,319,897	361,715,853	122,220,350
Current tax	35	(103,390,849)	(20,611,505)	(55,319,189)	(16,885,246)
Deferred tax	35	(17,843,063)	(22,964,368)	(15,783,793)	(18,824,543)
Net profit/(loss) after tax of UHRL		453,399,071	93,744,025	290,612,871	86,510,561
Share of net profit/(loss) after tax of UMPL (Joint Venture)	8.02.02	(5,780,099)	(14,167,544)	3,545,446	(7,182,352)
Share of net profit/(loss) after tax of SEZL (Associate)	8.04.02	(38,411)	(152,956)	(89,932)	(50,269)
Total net profit/(loss) after tax for the period (Restated)		447,580,562	79,423,525	294,068,385	79,277,940
Other comprehensive income		-	-	-	-
Total comprehensive income/(loss) for the period (Restated)		447,580,562	79,423,525	294,068,385	79,277,940

*Details of restatement are disclosed in note-4.18.

	01 July 2022 to 31 December 2022	01 July 2021 to 31 December 2021	01 October 2022 to 31 December 2022	01 October 2021 to 31 December 2021	
Basic and Diluted Earnings Per Share (EPS) (Restated)	36.02	1.52	0.27	1.00	0.27
Basic and Diluted Earnings Per Share (EPS) (Published)	36.02	1.52	0.32	1.00	0.32

Statement of Changes in Equity For the period from 01 July 2022 to 31 December 2022					
Particulars	Amount in Taka				
	Ordinary Share Capital	Share Premium	Retained Earnings	Revaluation Reserve	Total
For 2020-2021:					
Balance as on 1st July 2021 (Restated)	2,944,000,000	6,181,931,836	4,506,071,771	10,292,740,021	23,924,743,628
Net profit/(loss) during the period	-	-	79,423,525	-	79,423,525
Cash dividend @ 10% for 2019-20	-	-	(159,631,528)	-	(159,631,528)
Excess depreciation on revalued PPE transferred to Retained earnings	-	-	59,469,307	(46,088,713)	13,380,594
Balance as on 31 December 2021 (Restated)	2,944,000,000	6,181,931,836	4,485,333,074	10,246,651,309	23,857,916,219
For 2021-2022:					
Balance as on 01 July 2022	2,944,000,000	6,181,931,836	5,407,504,145	10,412,304,207	24,945,740,188
Net profit/(loss) during the period	-	-	447,580,562	-	447,580,562
Cash dividend @ 10% for 2020-21	-	-	(441,600,000)	-	(441,600,000)
Excess depreciation on revalued PPE transferred to Retained earnings	-	-	58,383,434	(46,706,747)	11,676,687
Balance as on 31 December 2022	2,944,000,000	6,181,931,836	5,471,868,141	10,365,597,460	24,963,397,437

Dated : Dhaka 24 January, 2023

Sd/- Chief Financial Officer

Sd/- Company Secretary

Sd/- Director

Sd/- Independent Director

Sd/- Managing Director

Sd/- Chairperson

The details of the published 2nd Quarter (un-audited) Financial Statements with relevant notes are also available in the Company's website : www.uhrlbd.com