



UNIQUE HOTEL & RESORTS LIMITED

Registered Office : Plot # 01, CWN (B), Road # 45, Gulshan-2, Dhaka-1212.

Unique Hotel & Resorts Ltd.

Corporate Office : Borak Mehnur, 51/B, Kemal Ataturk Avenue, Banani, Dhaka-1213. Phone : +88 02 9885116-23

1st QUARTER FINANCIAL STATEMENTS (UN-AUDITED) FOR THE PERIOD ENDED 30 SEPTEMBER 2020

Pursuant to the Clause 17(1) of Dhaka & Chittagong Stock Exchange (Listing) Regulations, 2015 dated 30 June 2015. We are pleased to present the 1st Quarter (un-audited) Financial Statements as at and for the Period ended 30 September 2020.

Statement of Financial Position As at 30 September 2020

	Notes	Amount in Taka	
		30 September 2020	30 June 2020
ASSETS			
Non-current Assets		27,127,644,023	26,896,638,995
Property, plant and equipment, net	6	19,210,206,611	19,249,432,947
Construction work in progress	7	7,917,437,412	7,647,206,048
Current Assets		8,922,186,277	8,935,851,656
Inventories	8	42,782,219	42,356,756
Investments	9	333,710,269	292,288,460
Accounts receivable	10	224,082,668	219,098,663
Other receivables	11	14,292,862	21,689,501
Advances, deposits and prepayments	12	6,598,807,775	6,628,803,567
Fixed deposit receipts	13	1,563,103,820	1,526,136,700
Cash and cash equivalents	14	145,406,664	205,478,009
TOTAL ASSETS		36,049,830,300	35,832,490,651
EQUITY AND LIABILITIES			
Shareholders' Equity		23,457,373,842	23,458,242,837
Share capital	15	2,944,000,000	2,944,000,000
Share premium	16	6,181,931,836	6,181,931,836
Revaluation reserve	17	10,146,145,493	10,168,822,832
Retained earnings		4,185,296,513	4,163,488,169
Non-current Liabilities		6,138,731,811	6,135,583,437
Term loan- non-current portion	18	3,265,127,421	3,265,101,171
Deferred tax liability	19	2,873,604,389	2,870,482,266
Current Liabilities		6,453,724,647	6,238,664,377
Term loan- current portion	18	371,000,085	371,218,835
Short term loans	20	1,684,124,003	1,660,713,706
Due to operator and its affiliates	21	385,855,236	381,369,309
Accounts payable	22	11,049,909	34,114,540
Undistributed/unclaimed dividend	23	12,547,056	12,611,384
Liabilities to intercompanies	24	2,542,489,726	2,371,790,770
Other accruals and payables	25	1,446,658,633	1,406,845,923
TOTAL EQUITY AND LIABILITIES		36,049,830,300	35,832,490,651
Net Asset Value (NAV) per share	34.1	79.68	79.68

Statement of Profit or Loss and Other Comprehensive Income For the period from 01 July 2020 to 30 September 2020

	Notes	Amount in Taka	
		01 July 2020 to 30 September 2020	01 July 2019 to 30 September 2019
Revenue	26	93,040,232	513,194,956
Cost of sales	27	(36,617,442)	(114,455,629)
Gross profit		56,422,790	398,739,327
Administrative and other expenses	28	(48,845,932)	(137,151,755)
Operating profit		7,576,858	261,587,572
Corporate office expenses	29	(71,582,565)	(71,273,550)
Other income/(expenses)	30	11,686,985	29,431,919
Gain/(loss) on investment in shares	31	71,373,870	(26,139,393)
Interest income	32	16,780,154	27,508,789
Interest expenses	32	(25,710,392)	(28,027,375)
Profit before WPPF and tax		10,124,910	193,087,962
Provision for WPPF	25.4	-	(9,194,665)
Profit before tax		10,124,910	183,893,297
Current tax	33	(7,871,781)	(43,531,374)
Deferred tax	33	(10,681,236)	(3,336,162)
Net profit/(loss) after tax		(8,428,108)	137,025,760
Other comprehensive income		-	-
Total comprehensive income/(loss) for this period		(8,428,108)	137,025,760
Basic and Diluted Earnings Per Share (EPS)	34.2	(0.03)	0.47

Statement of Cash Flows For the period from 01 July 2020 to 30 September 2020

	Notes	Amount in Taka	
		As at 30 September 2020	As at 30 September 2019
Cash flows from operating activities			
Collections from turnover and other sources		119,841,256	571,858,259
Payment for operating costs and other expenses		(32,297,578)	(190,323,620)
Income tax paid during the period		(7,097,777)	(42,745,556)
Net cash from operating activities (A)	34.4	80,445,901	338,789,083
Cash flows from investing activities			
Purchase of property, plant and equipment		(16,525,031)	(48,004,860)
Increase in construction work in progress		(270,231,364)	(485,657,993)
Decrease/ (Increase) in investment and construction advances		57,136,242	(163,630,584)
Gain/ (loss) on investment in shares		3,900,304	190,354
Dividend received during the period		3,865,502	1,071,766
Decrease/ (Increase) in payment to UMPL		(49,899,999)	(127,124,280)
Increase in advance against land		(151,060)	(11,240,000)
Decrease/ (Increase) in fixed deposit receipts		(36,967,120)	(86,081,226)
Net cash used in investing activities (B)		(308,872,525)	(920,476,823)
Cash flows from financing activities			
Increase/(decrease) in term loan		26,250	1,211,682,292
Increase/(decrease) in short term financing		193,890,503	(659,366,501)
Interest paid during the period		(25,710,393)	(28,027,376)
Dividend paid during the period		(64,328)	(19,130)
Net Cash provided by/(used in) financing activities (C)		168,142,032	524,269,285
Net cash inflow/(outflow) for the period (A+B+C)		(60,284,592)	(57,418,455)
Add: Cash and cash equivalents at the beginning of the period		205,478,009	78,158,073
Foreign currency translation difference		213,247	(261,510)
Cash and cash equivalents at the end of the period		145,406,664	20,478,108
Operating cash inflow/(outflow) per share	34.3	0.27	1.15

Statement of Changes in Equity For the period from 01 July 2020 to 30 September 2020

Particulars	Amount in Taka				
	Ordinary Share Capital	Share Premium	Retained Earnings	Revaluation Reserve	Total
For 2019-2020:					
Balance at 1st July 2019	2,944,000,000	6,181,931,836	4,369,875,962	10,259,203,211	23,755,011,009
Net profit during the year	-	-	137,025,760	-	137,025,760
Adjustment made during the period	-	-	-	-	-
Excess depreciation on revalued PPE transferred to Retained earnings	-	-	31,405,554	(23,554,166)	7,851,389
Balance as on 30 September 2019	2,944,000,000	6,181,931,836	4,538,307,276	10,235,649,046	23,899,888,158
For 2020-2021:					
Balance as on 1st July 2020	2,944,000,000	6,181,931,836	4,163,488,169	10,168,822,832	23,458,242,837
Net profit during the year	-	-	(8,428,108)	-	(8,428,108)
Excess depreciation on revalued PPE transferred to Retained earnings	-	-	30,236,452	(22,677,339)	7,559,113
Balance as on 30 September 2020	2,944,000,000	6,181,931,836	4,185,296,513	10,146,145,493	23,457,373,843

Dated : Dhaka
11 November, 2020

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Sd/-
Director

Sd/-
Managing Director

Sd/-
Chairperson

The details of the published 1st Quarter (un-audited) Financial Statements with relevant notes are also available in the Company's website : www.uhrlbd.com